

Session 113 - (1999-2000)

H 3334 General Bill, By Davenport, Lee, Allison, Rodgers, Barfield and Witherspoon

Summary: Property tax assessments, counties reassessment program, rollback millage review; Taxation, Political Subdivisions

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-218 SO AS TO REQUIRE THE SOUTH CAROLINA DEPARTMENT OF REVENUE TO REVIEW THE CALCULATION OF THE ROLBACK MILLAGE FOR EACH PROPERTY TAXING JURISDICTION IN A COUNTY FOR THE PROPERTY TAX YEAR A REASSESSMENT PROGRAM IS IMPLEMENTED IN THE COUNTY AND TO REQUIRE PROPERTY TAX REVENUES ATTRIBUTABLE TO ANY MILLAGE IMPOSED IN EXCESS OF THE ROLBACK MILLAGE TO BE HELD IN A SEPARATE FUND WHICH MAY BE USED ONLY TO REDUCE MILLAGE APPLICABLE FOR THE NEXT PROPERTY TAX YEAR.

01/21/99 House Introduced and read first time HJ-6

01/21/99 House Referred to Committee on Ways and Means HJ-7