

## Session 126 - (2025-2026)

**H 3358 General Bill, By G.M. Smith, B. Newton, Bannister, Caskey, Lawson, C. Mitchell, Pope, Chapman, Spann-Wilder, Pedalino, McCravy, W. Newton, Taylor, Forrest, Hewitt and Long**

**Summary:** Property tax exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT THE FIRST TEN THOUSAND DOLLARS OF NET DEPRECIATED VALUE OF BUSINESS PERSONAL PROPERTY; AND BY AMENDING SECTION 12-37-900, RELATING TO PROPERTY TAX RETURNS, SO AS TO PROVIDE THAT A TAXPAYER IS NOT REQUIRED TO RETURN BUSINESS PERSONAL PROPERTY FOR TAXATION IF THE TAXPAYER HAS LESS THAN TEN THOUSAND DOLLARS OF NET DEPRECIATED VALUE OF BUSINESS PERSONAL PROPERTY.

**12/05/24 House Prefiled**

**12/05/24 House Referred to Committee on Ways and Means**

**01/14/25 House Introduced and read first time (House Journal-page 179)**

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