

Session 114 - (2001-2002)

H 3392 General Bill, By Bales and Govan

Similar (S 0950)

Summary: Property tax assessments, value increases as result of county quadrennial reassessment; Taxation, Political Subdivisions

A BILL TO AMEND SECTION 12-37-223A, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE COUNTY OPTION TAX EXEMPTION LIMITING TO FIFTEEN PERCENT INCREASES IN FAIR MARKET VALUE OF REAL PROPERTY AS A RESULT OF QUADRENNIAL REASSESSMENT IN THE COUNTY, SO AS TO GIVE THIS EXEMPTION MANDATORY STATEWIDE APPLICATION AND MAKE CONFORMING AMENDMENTS AND TO DELETE PROVISIONS ALLOWING THIS EXEMPTED PROPERTY TO BE COUNTED IN THE BONDED INDEBTEDNESS LIMIT.

01/31/01 House Introduced and read first time HJ-6

01/31/01 House Referred to Committee on Ways and Means HJ-6