

Session 124 - (2021-2022)

H 3397 General Bill, By Rutherford

Summary: Nonprofits

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 2-1-260 SO AS TO REQUIRE A NONPROFIT CORPORATION THAT HAS AN ANNUAL GROSS REVENUE EXCEEDING ONE BILLION DOLLARS THAT IMPOSES A REDUCTION IN FORCE OF MORE THAN ONE HUNDRED EMPLOYEES TO PREPARE AND PRESENT A REPORT TO CERTAIN COMMITTEES AND ENTITIES DETAILING ALL ECONOMIC AND PROCEDURAL BENEFITS MADE AVAILABLE TO IT AND WHY IT WAS NECESSARY TO IMPOSE THE REDUCTION IN FORCE.

12/09/20 House Prefiled

12/09/20 House Referred to Committee on Ways and Means

01/12/21 House Introduced and read first time (House Journal-page 183)

01/12/21 House Referred to Committee on Ways and Means (House Journal-page 183)