

Session 108 - (1989-1990)

H 3401 General Bill, By W.N. Cork, T.M. Burris, P.W. Derrick and L.L. Taylor

A Bill to amend Sections 37-2-405 and 37-2-402, Code of Laws of South Carolina, 1976, relating to the right of the consumer to refinance balloon payments due pursuant to consumer credit sales and consumer loans under the South Carolina Consumer Protection Code, so as to exempt from the requirements of the Sections all credit transactions and all consumer loans rather than only those in which the primary security is a real estate lien if the formula for determining charges or changes in payments upon renegotiation is included in the agreement.

02/01/89	House	Introduced and read first time HJ-20
02/01/89	House	Referred to Committee on Labor, Commerce and Industry HJ-20
02/16/89	House	Committee report: Favorable Labor, Commerce and Industry HJ-8
02/22/89	House	Read second time HJ-21
02/23/89	House	Read third time and sent to Senate HJ-13
02/23/89	Senate	Introduced and read first time SJ-18
02/23/89	Senate	Referred to Committee on Banking and Insurance SJ-1
04/13/89	Senate	Recalled from Committee on Banking and Insurance SJ-18
04/25/89	Senate	Read second time SJ-54
04/25/89	Senate	Ordered to third reading with notice of amendments SJ-54
05/31/89	Senate	Tabled SJ-51