

## Session 111 - (1995-1996)

### **H 3409 General Bill, By Walker, Allison, Davenport, Lanford, Littlejohn, McCraw, Phillips, E.C. Stoddard and C.C. Wells**

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Article 11 in Chapter 36 of Title 12, the South Carolina Sales and Use Tax Act, so as to increase the sales, use, and casual excise tax from five to six percent on items not subject to a maximum tax and to provide for the use of the revenue; by adding Section 59-20-35 so as to provide for annual state appropriations sufficient to increase EFA foundation program state share to eighty percent and to pay one hundred percent of school district defined minimum plan employer contributions and to reimburse school districts for revenue lost as a result of property tax exemptions allowed by this Act; by adding Section 59-73-15 so as to limit increases in school tax millage levied for operating purposes to increases in the Consumer Price Index, require school districts to report the millage limitation and property taxes collected to the Division of Research and Statistical Services, and authorize the Division to assist districts with the calculations; by adding Section 12-37-257 so as to exempt owner-occupied residential real property from all school taxes except school taxes levied for bonded indebtedness purposes and lease-purchase payments, to provide that this exemption may not be amended or repealed except by a two-thirds vote of each house of the General Assembly, and to exempt from all property tax two thousand five hundred dollars of the value of a motor vehicle.

**01/26/95 House Introduced and read first time HJ-13**

**01/26/95 House Referred to Committee on Ways and Means HJ-14**