Session 126 - (2025-2026)

H 3419 General Bill, By Long, Lawson, Pope, Magnuson, Spann-Wilder and Chumley

Similar (H 4599)

Summary: Homestead exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST ONE HUNDRED FIFTY THOUSAND DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY REPEALING SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

12/05/24	**House**	**Prefiled**
12/05/24	**House**	**Referred to Committee on Ways and Means**
01/14/25	**House**	**Introduced and read first time (House Journal-page 195)**
01/14/25	**House**	**Referred to Committee on Ways and Means (House Journal-page 195)**