Session 126 - (2025-2026)

H 3424 General Bill, By McCravy, Gilliam, Burns, Chumley, Willis, Vaughan, T. Moore, M.M. Smith, Lawson, C. Mitchell, Pope, Rankin, Martin and Forrest

Summary: Property tax relief for seniors

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "SOUTH CAROLINA PROPERTY TAX RELIEF FOR SENIORS ACT"; BY AMENDING SECTION 12-37-250, RELATING TO HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST ONE MILLION DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY ADDING ARTICLE 12 TO CHAPTER 36, TITLE 12 SO AS TO PROVIDE FOR AN ADDITIONAL SALES, USE, AND CASUAL EXCISE TAX.

12/05/24	**House**	**Prefiled**
12/05/24	**House**	**Referred to Committee on Ways and Means**
01/14/25	**House**	**Introduced and read first time (House Journal-page 197)**
01/14/25	**House**	**Referred to Committee on Ways and Means (House Journal-page 197)**