

## Session 106 - (1985-1986)

### **H\*3427 (Rat #0497, Act #0447 of 1986) General Bill, By Sheheen, B.J. Gordon, J.V. Gregory, Kirsh, T.G. Mangum, J.M. White and Wilkins**

A Bill to amend Sections 40-1-190, 40-1-200, 40-1-240, and 40-1-560, all as amended, and 40-1-50, 40-1-150, 40-1-180, 40-1-250, 40-1-360, 40-1-510, 40-1-520, 40-1-530, and 40-1-550, Code of Laws of South Carolina, 1976, relating to the regulations of certified public accountants, public accounts, and accounting practitioners, so as to change references from corporation to professional association; provide that the Board of Accountancy collect fees and deposit the fees in the General Fund of the State; provide that an applicant for examination must demonstrate that he does not have a history of dishonest or felonious acts and that he has a Baccalaureate Degree and a minimum of twenty-four hours or the equivalent in accounting and provide for a waiver of educational requirements for a public accountant who is practicing on July 1, 1985; provide that the dates set in a newspaper for the examination to practice as a certified public accountant must appear in the newspaper by September first for the November examination and by March first for the May examination and the application must be submitted on these dates and to increase the initial examination fee for a certified public accountant from one hundred dollars to two hundred dollars and the fee for reexamination from forty dollars to eighty dollars; provide that the fee for a certificate of registration as a certified public accountant is fixed by the Board instead of twenty-five dollars; provide that the waiver of examination for a certified public accountant does not apply to a person who holds a certificate or degree of a foreign country; provide that the fee for nonresident certified public accountant is fixed by the Board instead of thirty-eight dollars; to make a technical correction by striking court and inserting course; remove the grandfather provisions for accounting practitioners who are licensed to practice as of June 11, 1969, or July 1, 1970, respectively, and to strike a similar provision for members of the armed forces; provide that default in payment of the license fee by an accounting practitioner shall result in revocation of the certificate of registration or license; reauthorize the existence of the South Carolina Board of Accountancy; and to repeal Section 40-1-260 relating to persons entitled to registration as a public accountant until January 1, 1972.

<b>02/05/86</b>	<b>House</b>	<b>Introduced and read first time HJ-489</b>
<b>02/05/86</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-490</b>
<b>04/02/86</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry HJ-2113</b>
<b>04/03/86</b>	<b>House</b>	<b>Read second time HJ-2182</b>
<b>04/04/86</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-2220</b>
<b>04/22/86</b>	<b>Senate</b>	<b>Introduced and read first time SJ-2198</b>
<b>04/22/86</b>	<b>Senate</b>	<b>Referred to Committee on Labor, Commerce and Industry SJ-2198</b>
<b>05/14/86</b>	<b>Senate</b>	<b>Recalled from Committee on Labor, Commerce and Industry SJ-2709</b>
<b>05/14/86</b>	<b>Senate</b>	<b>Read second time SJ-2710</b>
<b>05/14/86</b>	<b>Senate</b>	<b>Unanimous consent for third reading on next legislative day SJ-2711</b>
<b>05/15/86</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-2727</b>
<b>05/21/86</b>		<b>Ratified R 497</b>
<b>05/26/86</b>		<b>Signed By Governor</b>
<b>05/26/86</b>		<b>Effective date 05/26/86</b>
<b>05/26/86</b>		<b>Act No. 447</b>
<b>06/09/86</b>		<b>Copies available</b>