

Session 119 - (2011-2012)

H 3428 General Bill, By H.B. Brown, Skelton, Ott, Huggins, Merrill, G.M. Smith, Hamilton, Patrick, Sellers, Sottile, Ballentine, Bikas, Clemons, Daning, Harrison, Herbkersman, Hixon and Sandifer

Similar (S 0347)

Summary: Property taxes

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY AND THE APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF IMPOSITION OF PROPERTY TAX, SO AS TO REDUCE THE ASSESSMENT RATIO ON MANUFACTURING, UTILITY, AND MINING REAL AND PERSONAL PROPERTY FROM TEN AND ONE-HALF PERCENT OF VALUE TO SIX PERCENT OF VALUE AND TO DELETE PROVISIONS MADE OBSOLETE BY THIS REDUCTION.

01/25/11 House Introduced and read first time (House Journal-page 45)

01/25/11 House Referred to Committee on Ways and Means (House Journal-page 45)