

Session 119 - (2011-2012)

S 0347 General Bill, By Davis, Rose, Campbell, Grooms, Cromer, Bright, Peeler and Massey

Similar (H 3428)

Summary: Property tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY AND THE APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF IMPOSITION OF PROPERTY TAX, SO AS TO REDUCE THE ASSESSMENT RATIO ON MANUFACTURING, UTILITY, AND MINING REAL AND PERSONAL PROPERTY FROM TEN AND ONE-HALF PERCENT OF VALUE TO SIX PERCENT OF VALUE AND TO DELETE PROVISIONS MADE OBSOLETE BY THIS REDUCTION.

01/13/11 Senate Introduced and read first time (Senate Journal-page 9)

01/13/11 Senate Referred to Committee on Finance (Senate Journal-page 9)