

Session 106 - (1985-1986)

H 3477 General Bill, By Sheheen, B.J. Gordon, J.V. Gregory, Kirsh, T.G. Mangum, J.M. White and Wilkins

A Bill to amend Sections 38-5-310, Code of Laws of South Carolina, 1976, relating to license fees for insurance companies and the collection and disposition of the fees, so as to provide for fixed license fees as set by regulation rather than annual fixed license fees of specified amounts; 38-5-400, relating to a two hundred dollar license fee for foreign insurance companies, so as to provide for a license fee as set by regulation rather than an annual license fee in the specified amount; 38-5-440, relating to returns and payment of graded license fees on domestic insurance companies, so as to provide that the tax imposed in Sections 38-5-410 or 38-5-420 must be paid quarterly to the Tax Commission rather than be paid in full to the Tax Commission at the time the return is filed; 38-5-770, relating to unearned premium reserves and insurance companies, so as to delete references to certain fees of two hundred dollars and provide instead for fees as set by regulation; 38-5-1250, relating to the requirement that expenses of investigations must be paid by fire insurance companies and a tax levy, so as to provide that the tax is to be collected quarterly by the Chief Insurance Commissioner; 38-21-710, relating to fraternal benefit associations, annual renewal of licenses, and fee, so as to provide for biennial renewal and to provide for certain fees as set by regulation rather than in specified amounts; 38-27-30, as amended, relating to insurance premium service companies and license, fee, and interrogatories, so as to, among other things, provide for a biennial, rather than an annual, license fee set by regulation rather than in a specified amount; 38-43-930, relating to fire, marine and inland marine and casualty and surety rates, rating organizations, and issuance or denial of license, duration, and fee, so as to provide that the fee for the license must be set by regulation rather than in a specified amount; 38-45-160, relating to reciprocal insurance and fees, taxes, and bond of attorney, so as to provide for a license fee as set by regulation rather than in a specified amount and to provide for biennial, rather than annual, renewal; 38-47-30, relating to the issuance of licenses to insurance brokers, so as to provide for the payment of a biennial, rather than an annual, license fee as set by regulation, rather than in a specified amount; 38-47-90, relating to the provision that insurance brokers' licenses are for an indefinite term unless revoked or suspended and to an annual fee payable as provided by regulation, so as to provide for a biennial license fee; 38-49-30, relating to fees for insurance adjusters' licenses, so as to provide that the fee for this license is as set by regulation rather than in a specified amount; 38-49-40, relating to the provision that insurance adjusters' licenses are for an indefinite term unless revoked or suspended and to an annual fee payable as provided by regulation, so as to provide for a biennial license fee; 38-51-90, relating to fees for licenses of insurance agents and semiannual licenses, so as to provide that biennial, rather than annual, fees applicable to agents' licenses must be set by regulation, rather than be in specified amounts; 38-57-120, relating to firemen's insurance and inspection funds and the payment of a portion of the premiums reported to the Chief Insurance Commissioner, so as to provide for payment and delivery on a quarterly basis, rather than within sixty days after the thirty-first day of December of each year; 42-5-150, relating to Workers' Compensation, insurance and self-insurance, and returns and payment of tax, so as to require insurance carriers to make a report, rather than a return, on a quarterly basis, rather than annually; and 56-13-20, as amended, relating to motor vehicle physical damage appraisers and, among other things, the required license and fee, so as to provide for a license fee as set by regulation rather than in a specified amount; to provide that license fees in Title 38 must be set by the Chief Insurance Commissioner by regulation; and to reauthorize the existence of the South Carolina Insurance Commission.

02/12/86 House Introduced and read first time HJ-635

02/12/86 House Referred to Committee on Labor, Commerce and Industry HJ-637

04/16/86 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2371

04/23/86 House Debate adjourned HJ-2532

04/24/86 House Debate adjourned until Tuesday, April 29, 1986 HJ-258

04/29/86 House Debate adjourned until Wednesday, April 30, 1986 HJ-2647

04/30/86 House Amended HJ-2720

04/30/86 House Read second time HJ-2721

05/01/86 House Read third time and sent to Senate HJ-2772

05/07/86 Senate Introduced and read first time SJ-2460

05/07/86 Senate Referred to Committee on Banking and Insurance SJ-246