

Session 109 - (1991-1992)

S 0348 General Bill, By H.U. Fielding

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 110 in Title 59 so as to provide for the South Carolina Tuition Account Program Act; to amend Section 12-7-435, as amended, relating to deductions from South Carolina taxable income, so as to allow the deduction of payments paid by the purchaser of an advance tuition payment contract, to require the tuition account program agency established by this Act to obtain rulings from the Internal Revenue Service and the Securities and Exchange Commission before commencing operations and to provide for an unfavorable ruling.

12/10/90 Senate Prefiled

12/10/90 Senate Referred to Committee on Education

01/08/91 Senate Introduced and read first time SJ-118

01/08/91 Senate Referred to Committee on Education SJ-118