

Session 125 - (2023-2024)

H 3482 General Bill, By Long, Chumley and Pace

Summary: South Carolinians with Disabilities Economic Development Trust Fund

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 5 TO CHAPTER 28, TITLE 44 SO AS TO PROVIDE FOR THE ESTABLISHMENT OF THE "SOUTH CAROLINIANS WITH DISABILITIES ECONOMIC DEVELOPMENT TRUST FUND", TO PROVIDE ASSISTANCE TO INDIVIDUALS WITH DISABILITIES, TO PURSUE ENTREPRENEURSHIP AND SELF-EMPLOYMENT OPPORTUNITIES THROUGH BUSINESS DEVELOPMENT GRANTS FOR THE STARTUP, EXPANSION, OR ACQUISITION OF A BUSINESS OPERATED WITHIN THE STATE; BY ADDING SECTION 12-6-3760 SO AS TO PROVIDE FOR A TAX CREDIT FOR TAXPAYER CONTRIBUTIONS TO THE FUND; AND BY AMENDING SECTION 12-6-5060, RELATING TO TAX RETURNS, SO AS TO ADD THE FUND TO THE LIST OF FUNDS TO WHICH A TAXPAYER MAY CONTRIBUTE ON A STATE INDIVIDUAL TAX RETURN.

12/08/22 House Prefiled

12/08/22 House Referred to Committee on Ways and Means

01/10/23 House Introduced and read first time (House Journal-page 184)

01/10/23 House Referred to Committee on Ways and Means (House Journal-page 184)

01/31/23 Scrivener's error corrected