

Session 119 - (2011-2012)

H*3506 (Rat #0286, Act #0233 of 2012) General Bill, By Loftis, Allison, J.R. Smith, White, Bowen, Ott, Cobb-Hunter, Pitts and Henderson

Summary: Job tax credit

AN ACT TO AMEND SECTION 12-14-80, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE INVESTMENT TAX CREDIT FOR MANUFACTURING AND PRODUCTIVE EQUIPMENT, SO AS TO EXPAND THE CREDIT TO CERTAIN ACTIVITIES WHERE THE TAXPAYER COMMITS TO EMPLOYING ONE THOUSAND TWO HUNDRED FULL-TIME EMPLOYEES IN THIS STATE AND COMMITS TO INVEST FOUR HUNDRED MILLION DOLLARS IN CAPITAL INVESTMENT IN THIS STATE, TO DEFINE TERMS, AND TO SET FORTH THE PROCESS BY WHICH A TAXPAYER QUALIFIES FOR THE CREDIT AND THE PROCESS BY WHICH THE AMOUNT OF THE CREDIT IS DETERMINED; AND BY ADDING SECTION 12-54-87 SO AS TO PROVIDE THAT FOR PURPOSES OF DISCOUNTS ALLOWED FOR TIMELY FILING OF RETURNS, IF THE DEPARTMENT OF REVENUE WAIVES ALL PENALTIES FOR LATE FILING DUE TO REASONABLE CAUSE, THE DISCOUNT MUST BE ALLOWED. - ratified title

01/27/11	House	Introduced and read first time (House Journal-page 20)
01/27/11	House	Referred to Committee on Ways and Means (House Journal-page 20)
02/02/11	House	Member(s) request name added as sponsor: Allison
02/08/11	House	Member(s) request name added as sponsor: J.R.Smith
02/09/11	House	Member(s) request name added as sponsor: White, Bowen
02/15/11	House	Member(s) request name added as sponsor: Ott, Cobb-Hunter
02/23/11	House	Member(s) request name added as sponsor: Pitts
03/08/11	House	Member(s) request name added as sponsor: Henderson
04/06/11	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 63)
04/13/11	House	Debate adjourned until Thursday, April 14, 2011 (House Journal-page 80)
04/14/11	House	Amended (House Journal-page 15)
04/14/11	House	Read second time (House Journal-page 15)
04/14/11	House	Roll call Yeas-94 Nays-0 (House Journal-page 15)
04/14/11	House	Unanimous consent for third reading on next legislative day (House Journal-page 17)
04/15/11	House	Read third time and sent to Senate (House Journal-page 1)
04/19/11	Senate	Introduced and read first time (Senate Journal-page 9)
04/19/11	Senate	Referred to Committee on Finance (Senate Journal-page 9)
01/25/12	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 6)
01/26/12		Scrivener's error corrected
02/02/12	Senate	Committee Amendment Adopted (Senate Journal-page 19)
02/02/12	Senate	Amended (Senate Journal-page 19)
02/02/12	Senate	Read second time (Senate Journal-page 19)
02/02/12	Senate	Roll call Ayes-34 Nays-3 (Senate Journal-page 19)
02/07/12		Scrivener's error corrected
02/07/12	Senate	Read third time and returned to House with amendments (Senate Journal-page 22)
02/09/12	House	Senate amendment amended (House Journal-page 22)
02/09/12	House	Roll call Yeas-83 Nays-0 (House Journal-page 23)
02/09/12	House	Returned to Senate with amendments (House Journal-page 23)
02/14/12	Senate	Non-concurrence in House amendment (Senate Journal-page 16)
02/14/12	Senate	Roll call Ayes-37 Nays-2 (Senate Journal-page 16)
02/22/12	House	House insists upon amendment and conference committee appointed Reps. Loftis, White, Battle (House Journal-page 3)
02/28/12	Senate	Conference committee appointed Leventis, O'Dell, and Shoopman (Senate Journal-page 11)
06/07/12	Senate	Free conference powers granted
06/07/12	Senate	Roll call Ayes-34 Nays-9 (Senate Journal-page 45)
06/07/12	Senate	Free conference committee appointed Leventis, O'Dell, and Shoopman
06/07/12	Senate	Free conference report adopted
06/07/12	Senate	Roll call Ayes-34 Nays-9
06/07/12	House	Free conference powers granted (House Journal-page 44)
06/07/12	House	Roll call Yeas-97 Nays-0 (House Journal-page 43)

06/07/12	House	Free conference committee appointed Loftis, White, Battle (House Journal-page 46)
06/07/12	House	Free conference report received and adopted (House Journal-page 46)
06/07/12	House	Roll call Yeas-97 Nays-0 (House Journal-page 53)
06/07/12	Senate	Ordered enrolled for ratification
06/12/12		Ratified R 286
06/18/12		Signed By Governor
06/20/12		Effective date 06/18/12
06/26/12		Act No. 233