

Session 125 - (2023-2024)

S 0351 General Bill, By Massey

Summary: Auto insurance

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-77-122, RELATING TO THE ISSUANCE OF AUTOMOBILE INSURANCE COVERAGE AND THE AMOUNT OF AUTOMOBILE INSURANCE PREMIUMS, SO AS TO PROVIDE THAT INSURERS MAY NOT USE A NUMERICAL, CREDIT-BASED INSURANCE SCORE OR OTHER CREDIT RATING AS A BASIS FOR DETERMINING COVERAGE OR THE AMOUNT OF A PREMIUM; AND BY AMENDING SECTION 38-77-123, RELATING TO RENEWALS OF AUTOMOBILE INSURANCE POLICIES, SO AS TO PROVIDE THAT INSURERS MAY NOT USE A NUMERICAL, CREDIT-BASED INSURANCE SCORE OR OTHER CREDIT RATING AS A BASIS FOR DETERMINING THE RENEWAL OF A POLICY FOR AUTOMOBILE INSURANCE.

01/10/23 Senate Introduced and read first time (Senate Journal-page 203)

01/10/23 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 203)