

Session 115 - (2003-2004)

S 0352 General Bill, By Leatherman and Drummond

Summary: Municipal firemen's pension fund, provisions for investing in equities

A BILL TO AMEND SECTION 9-13-50, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INVESTMENTS ALLOWED FOR A MUNICIPAL FIREMEN'S PENSION FUND, SO AS TO ALLOW SUCH PENSION FUNDS TO INVEST IN EQUITY SECURITIES TRADED ON A NATIONAL SECURITIES EXCHANGE OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATIONS SYSTEM OR A SIMILAR SERVICE AND TO PROVIDE THAT THE EFFECTIVE DATE FOR THIS AMENDMENT IS THE RATIFICATION DATE OF THE CONSTITUTIONAL AMENDMENT PREPARED PURSUANT TO JOINT RESOLUTION 367 OF 2002.

02/12/03 Senate Introduced and read first time SJ-5

02/12/03 Senate Referred to Committee on Finance SJ-5