

Session 117 - (2007-2008)

H 3522 General Bill, By Duncan, Ballentine, Merrill, Bannister, Bedingfield, Bowen, Gullick, Haley, Herbkersman, Littlejohn, Ott, E.H. Pitts, M.A. Pitts, Scarborough, Taylor, Witherspoon and Talley

Summary: Community Schools Investment Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3650 SO AS TO ENACT THE "COMMUNITY SCHOOLS INVESTMENT ACT", TO PROVIDE THAT A PERSON IS ALLOWED AN INCOME TAX CREDIT UP TO ONE HUNDRED FIFTY DOLLARS A YEAR FOR A CONTRIBUTION TO A PUBLIC SCHOOL, TO PROVIDE FOR A COMMUNITY SCHOOLS INVESTMENT COMMITTEE AT EACH PUBLIC SCHOOL THAT RECEIVES A CONTRIBUTION TO DETERMINE HOW THE FUNDS ARE SPENT, AND TO PROVIDE THAT TOTAL TAX CREDITS CLAIMED MAY NOT EXCEED FIVE MILLION DOLLARS EACH YEAR.

02/14/07 House Introduced and read first time HJ-4

02/14/07 House Referred to Committee on Ways and Means HJ-4

02/21/07 House Member(s) request name added as sponsor: Talley