

## Session 121 - (2015-2016)

### **H 3523 General Bill, By Funderburk, McCoy, Norrell, Henderson, Huggins, Bernstein, Finlay and G.M. Smith**

#### **Summary:** Livable Homes Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3770 SO AS TO ENACT THE "LIVABLE HOMES TAX CREDIT ACT", TO PROVIDE FOR AN INDIVIDUAL INCOME TAX CREDIT TO AN INDIVIDUAL WHO PURCHASES A NEW RESIDENCE OR RETROFITS AN EXISTING RESIDENCE, PROVIDED THAT THE NEW RESIDENCE OR THE RETROFITTING OF THE EXISTING RESIDENCE IS DESIGNED TO IMPROVE ACCESSIBILITY, AND TO PROVIDE A CUMULATIVE TOTAL FOR WHICH THE CREDIT MAY NOT EXCEED.

**02/04/15 House Introduced and read first time (House Journal-page 38)**  
**02/04/15 House Referred to Committee on Ways and Means (House Journal-page 38)**  
**02/11/15 House Member(s) request name added as sponsor: Huggins**  
**02/12/15 House Member(s) request name added as sponsor: Bernstein, Finlay**  
**02/09/16 House Member(s) request name added as sponsor: G.M.Smith**