

## Session 125 - (2023-2024)

### H 3527 General Bill, By Pace, Magnuson, Beach, S. Jones and White

**Summary:** Income tax brackets

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-510, RELATING TO INDIVIDUAL INCOME TAXES, SO AS TO PROVIDE THAT THE FIRST ONE MILLION DOLLARS OF TAXABLE INCOME IS TAXED AT A RATE OF ZERO PERCENT AND THE TOP MARGINAL RATE APPLIES THEREAFTER TO AMOUNTS OVER ONE MILLION DOLLARS.

12/15/22 House Prefiled

12/15/22 House Referred to Committee on Ways and Means

01/10/23 House Introduced and read first time (House Journal-page 199)

01/10/23 House Referred to Committee on Ways and Means (House Journal-page 199)

01/12/23 House Member(s) request name added as sponsor: S.Jones, White