

Session 114 - (2001-2002)

H 3564 General Bill, By Law

Summary: Insurer refusing to pay claim, liability for attorneys fees when without cause; number of days to pay reduced; Insurance

A BILL TO AMEND SECTION 38-59-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LIABILITY FOR ATTORNEYS' FEES WHERE AN INSURER HAS REFUSED TO PAY A CLAIM AND APPEALS FROM IT, SO AS TO REDUCE FROM NINETY TO FORTY-FIVE THE NUMBER OF DAYS CLAIMS MUST BE PAID AND ESTABLISH A FORTY-FIVE DAY REQUIREMENT FOR PAYMENT WHEN THE PARTIES HAVE REACHED A SETTLEMENT AGREEMENT REGARDING A CLAIM AGAINST THE INSURER.

02/15/01 House Introduced and read first time HJ-8

02/15/01 House Referred to Committee on Judiciary HJ-8