

## Session 114 - (2001-2002)

### H 3578 General Bill, By Bowers

**Summary:** Property tax assessments, four percent ratio; extended to secondary residence when; homestead exemption, Taxation

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CLASSIFICATIONS OF PROPERTY FOR PURPOSES OF PROPERTY TAX, SO AS TO EXTEND THE FOUR PERCENT ASSESSMENT RATIO ALLOWED A LEGAL RESIDENCE TO A SECONDARY RESIDENCE AND EXTEND THE HOMESTEAD EXEMPTION FOR TAXPAYERS OVER AGE SIXTY-FIVE OR DISABLED TO A SECONDARY RESIDENCE IF THE TAXPAYER OTHERWISE QUALIFIES FOR THE EXEMPTION.

**02/15/01 House Introduced and read first time HJ-11**

**02/15/01 House Referred to Committee on Ways and Means HJ-11**