

Session 107 - (1987-1988)

H*3596 (Rat #0799, Act #0673 of 1988) General Bill, By I.K. Rudnick, J. Faber and L.S. Whipper

A Bill to amend Section 38-73-1100, as amended, Code of Laws of South Carolina, 1976, relating to excessive or unreasonable insurance rates, so as to increase from three to five the number of years of an insurers business which may be investigated, plus the year in which the investigation is made and provide for the rate of interest of a refund to be the insurers average rate of return for the five year period and to amend the 1976 Code by adding Section 38-73-1110 so as to provide for the Insurance Commissioner to promulgate a regulation concerning the calculation and refunding of excess profits and for the requirements of the regulation.-amended title

01/21/88	House	Introduced and read first time HJ-487
01/21/88	House	Referred to Committee on Labor, Commerce and Industry HJ-487
02/17/88	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-1216
02/23/88	House	Amended HJ-1397
02/23/88	House	Read second time HJ-1397
02/24/88	House	Read third time and sent to Senate HJ-1431
02/25/88	Senate	Introduced and read first time SJ-13
02/25/88	Senate	Referred to Committee on Banking and Insurance SJ-1
05/03/88	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-35
05/10/88	Senate	Read second time SJ-26
05/10/88	Senate	Ordered to third reading with notice of amendments SJ-26
05/25/88	Senate	Amended SJ-16
05/26/88	Senate	Read third time SJ-75
05/26/88	Senate	Returned SJ-75
06/02/88	House	Debate adjourned HJ-4684
06/02/88	House	Concurred in Senate amendment and enrolled HJ-4702
06/20/88		Ratified R 799
06/27/88		Signed By Governor
06/27/88		Effective date 06/27/88
06/27/88		Act No. 673
08/01/88		Copies available