

Session 113 - (1999-2000)

S 0363 General Bill, By Grooms

Summary: Deferred presentment services, check-cashing services; Banks and Savings and Loan Associations, Checks

A BILL TO AMEND SECTION 34-39-180, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFERRED PRESENTMENT SERVICES, SO AS TO DELETE THE PROVISION WHICH STATES THAT AN INDIVIDUAL WHO ISSUES A PERSONAL CHECK TO A LICENSEE UNDER A DEFERRED PRESENTMENT AGREEMENT IS NOT SUBJECT TO CRIMINAL PENALTY; AND TO AMEND SECTION 34-41-60, AS AMENDED, RELATING TO CHECK CASHING SERVICES, SO AS TO DELETE THE REQUIREMENT THAT EACH CHECK CASHING TRANSACTION MUST BE DOCUMENTED BY A WRITTEN AGREEMENT.

01/20/99 Senate Introduced and read first time SJ-4

01/20/99 Senate Referred to Committee on Banking and Insurance SJ-4