

Session 114 - (2001-2002)

H 3667 General Bill, By McLeod

Summary: Property tax assessment, four percent ratio; maximum number of shareholders for corporation to be eligible for;
Business

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CLASSIFICATION OF PROPERTY AND APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF THE PROPERTY TAX, SO AS TO INCREASE FROM TEN TO SEVENTY-FIVE THE MAXIMUM NUMBER OF SHAREHOLDERS A CORPORATION MAY HAVE TO BE ELIGIBLE FOR THE FOUR PERCENT ASSESSMENT RATIO ON ITS AGRICULTURAL REAL PROPERTY.

03/06/01 House Introduced and read first time HJ-11

03/06/01 House Referred to Committee on Ways and Means HJ-11