

Session 113 - (1999-2000)

H 3680 General Bill, By Sandifer

Summary: Debit card, organization not to hold from account more than one hundred percent of value amount; Banks and Savings

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 34-3-225 SO AS TO PROVIDE THAT A BANK, FINANCIAL ORGANIZATION, OR OTHER ENTITY ISSUING A CREDIT OR DEBIT CARD MAY NOT HOLD OR BLOCK FROM THE UNDERLYING ACCOUNT OR LINE OF CREDIT MORE THAN ONE HUNDRED PERCENT OF THE AMOUNT OR VALUE OF A PURCHASE OR TRANSACTION ENTERED INTO BY THE HOLDER OR ANOTHER AUTHORIZED USER OF THE CREDIT OR DEBIT CARD.

03/04/99 House Introduced and read first time HJ-31

03/04/99 House Referred to Committee on Labor, Commerce and Industry HJ-31