

Session 123 - (2019-2020)

H 3705 General Bill, By Spires and Sandifer

Similar (S 0358)

Summary: Property and casualty insurance guaranty association

A BILL TO AMEND SECTION 38-31-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION, SO AS TO APPLY THE PROVISIONS OF CHAPTER 31, TITLE 38, TO A CLAIM OR LOSS COVERED BY SELF-INSURANCE THAT OCCURRED PRIOR TO THE ACQUISITION OF A BLOCK OF BUSINESS BY A LICENSED INSURER; AND TO AMEND SECTION 42-5-20, RELATING TO INSURANCE REQUIREMENTS FOR WORKERS' COMPENSATION, SO AS TO PROHIBIT A SELF-INSURER FROM PARTICIPATING IN OR OBTAINING BENEFITS FROM THE SOUTH CAROLINA PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION AND TO REQUIRE THE SOUTH CAROLINA WORKERS' COMPENSATION COMMISSION TO SECURE AN ACTUARIAL OPINION BEFORE APPROVING THE TRANSFER OF A SELF-INSURER TO A LICENSED INSURER.

01/22/19 House Introduced and read first time (House Journal-page 30)

01/22/19 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 30)

01/31/19 House Committee report: Favorable Labor, Commerce and Industry (House Journal-page 47)

02/01/19 Scrivener's error corrected

02/06/19 House Requests for debate-Rep(s). Gilliard, Bamber, Hosey, Mace, Chellis, Kimmons, Allison, Brown, G.R. Smith, Trantham, Clary, Clyburn, Martin, Brawley, Pendarvis, Bennett, S. Williams, R. Williams, Garvin, Moore, Thigpen, Rose, Parks, Whitmire (House Journal-page 65)

03/06/19 House Recommitted to Committee on Labor, Commerce and Industry (House Journal-page 62)