

## Session 114 - (2001-2002)

**H\*3721 (Rat #0085, Act #0044 of 2001) General Bill, By Cato, J.E. Smith, Chellis, Knotts, Cooper, Bales, Hayes, Harvin, Tripp, Leach, Ott, Whatley, Edge, Hinson and Barfield**

**Similar (S 0595)**

**Summary:** Consumer finance companies, minimum delinquency charges on loans; Consumer Affairs, Banks, Businesses and Corporations

A BILL TO AMEND SECTION 34-29-140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CONSUMER FINANCING IN CONNECTION WITH LICENSING OF CONSUMER FINANCE COMPANIES, SO AS TO ALLOW A LICENSEE TO CHARGE A MINIMUM DELINQUENCY CHARGE OF FIVE DOLLARS ON AN UNPAID INSTALLMENT AFTER TEN DAYS AND TO ADD A MAINTENANCE FEE OF TWO DOLLARS A MONTH TO THE GROSS AMOUNT OF THE PROMISSORY NOTE, IF THAT FEE IS REFUNDED PRO RATA UPON PREPAYMENT OF THE NOTE.-AMENDED TITLE

03/15/01	House	Introduced and read first time HJ-10
03/15/01	House	Referred to Committee on Labor, Commerce and Industry HJ-10
03/20/01	House	Member(s) request name removed as sponsor: Jennings
04/11/01	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2
04/18/01	House	Debate adjourned until Thursday, April 19, 2001 HJ-46
04/19/01	House	Requests for debate-Rep(s). Phillips, Sheheen, Davenport, F Smith, Mack, Hosey, J Hines, Fleming, Coleman, Bales, A Young, Cato and Chellis HJ-33
04/25/01	House	Requests for debate removed-Rep(s). Cato, Fleming, A Young, Mack, Chellis, Coleman, Davenport, Bales, Phillips, F Smith, J Hines and Hosey HJ-46
04/25/01	House	Amended HJ-91
04/25/01	House	Read second time HJ-93
04/26/01	House	Read third time and sent to Senate HJ-20
04/26/01	Senate	Introduced and read first time SJ-13
04/26/01	Senate	Referred to Committee on Banking and Insurance SJ-13
05/08/01	Senate	Polled out of committee Banking and Insurance SJ-8
05/08/01	Senate	Committee report: Favorable Banking and Insurance SJ-8
05/09/01	Senate	Read second time SJ-88
05/14/01	Senate	Read third time and enrolled SJ-16
05/23/01		Ratified R 85
05/29/01		Signed By Governor
06/12/01		Effective date 05/29/01
06/12/01		Copies available
06/12/01		Act No. 44