

Session 126 - (2025-2026)

H 3738 General Bill, By Jones

Summary: South Carolina Housing Development Revenue Enhancement Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "SOUTH CAROLINA HOUSING DEVELOPMENT REVENUE ENHANCEMENT ACT" BY ADDING SECTION 31-3-1700 SO AS TO ENABLE HOUSING AUTHORITIES TO UTILIZE TAX INCREMENT FINANCING (TIF) AND OTHER REVENUE MECHANISMS, TO SUPPORT THE DEVELOPMENT AND FINANCING OF AFFORDABLE HOUSING, TO ENCOURAGE PUBLIC-PRIVATE PARTNERSHIPS, AND TO INCLUDE PROJECT-GENERATED REVENUES AS A SECONDARY SOURCE OF REPAYMENT FOR BONDS ISSUED.

01/15/25 House Introduced and read first time (House Journal-page 52)

01/15/25 House Referred to Committee on Ways and Means (House Journal-page 52)

01/29/25 Scrivener's error corrected