

Session 121 - (2015-2016)

H*3768 (Rat #0171, Act #0165 of 2016) General Bill, By G.M. Smith, Johnson and Willis

Similar (S 1050)

Summary: SC Able Savings Program

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 3 TO CHAPTER 5, TITLE 11 SO AS TO ESTABLISH THE "SOUTH CAROLINA ABLE SAVINGS PROGRAM", TO ALLOW INDIVIDUALS WITH A DISABILITY AND THEIR FAMILIES TO SAVE PRIVATE FUNDS TO SUPPORT THE INDIVIDUAL WITH A DISABILITY, TO PROVIDE GUIDELINES TO THE STATE TREASURER FOR THE MAINTENANCE OF THESE ACCOUNTS, AND TO ESTABLISH THE SAVINGS PROGRAM TRUST FUND AND SAVINGS EXPENSE TRUST FUND; TO AMEND SECTION 12-6-1140, AS AMENDED, RELATING TO INDIVIDUAL INCOME TAX DEDUCTIONS, SO AS TO PROVIDE A DEDUCTION FOR CONTRIBUTIONS MADE TO CERTAIN INVESTMENT TRUST ACCOUNTS; AND TO DESIGNATE THE EXISTING SECTIONS OF CHAPTER 5, TITLE 11 AS ARTICLE 1 AND ENTITLE THEM "GENERAL PROVISIONS". - ratified title

03/03/15	House	Introduced and read first time (House Journal-page 22)
03/03/15	House	Referred to Committee on Ways and Means (House Journal-page 22)
03/10/15		Scrivener's error corrected
04/15/15	House	Member(s) request name added as sponsor: Johnson
04/23/15	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 124)
04/29/15	House	Member(s) request name added as sponsor: Willis
04/29/15	House	Amended (House Journal-page 116)
04/29/15	House	Read second time (House Journal-page 116)
04/29/15	House	Roll call Yeas-110 Nays-0 (House Journal-page 128)
04/30/15	House	Read third time and sent to Senate (House Journal-page 11)
05/04/15	Senate	Introduced and read first time (Senate Journal-page 11)
05/04/15	Senate	Referred to Committee on Finance (Senate Journal-page 11)
05/05/15		Scrivener's error corrected
03/16/16	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 9)
03/17/16		Scrivener's error corrected
03/22/16	Senate	Committee Amendment Adopted (Senate Journal-page 11)
03/23/16		Scrivener's error corrected
04/13/16	Senate	Read second time (Senate Journal-page 26)
04/13/16	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 26)
04/14/16	Senate	Read third time and returned to House with amendments (Senate Journal-page 18)
04/21/16	House	Concurred in Senate amendment and enrolled (House Journal-page 33)
04/21/16	House	Roll call Yeas-102 Nays-0 (House Journal-page 34)
04/26/16		Ratified R 171
04/29/16		Signed By Governor
05/04/16		Effective date 04/29/16
05/06/16		Act No. 165