

## Session 119 - (2011-2012)

### H 3902 General Bill, By J.E. Smith

**Summary:** Income tax credit, closing costs

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3685 SO AS TO PROVIDE FOR A CREDIT AGAINST THE STATE INCOME TAX UP TO TWO THOUSAND DOLLARS FOR CLOSING COSTS INCURRED IN CONNECTION WITH A PURCHASE MONEY RESIDENTIAL OR COMMERCIAL MORTGAGE OR THE REFINANCING OF A RESIDENTIAL OR COMMERCIAL MORTGAGE, AND TO DEFINE "CLOSING COSTS".

**03/09/11 House Introduced and read first time (House Journal-page 14)**

**03/09/11 House Referred to Committee on Ways and Means (House Journal-page 14)**