

## Session 113 - (1999-2000)

### H 3905 Joint Resolution, By Koon, Beck, Campsen, McCraw and McGee

**Summary:** Property tax assessment ratio, new class of personal titled by state or federal agency; Taxation

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1(8), ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO ASSESSMENT RATIO ON "ALL OTHER PERSONAL PROPERTY", SO AS TO PROVIDE THAT ALL MOTOR VEHICLES WHICH MUST BE TITLED BY A STATE OR FEDERAL AGENCY INCLUDING PASSENGER MOTOR VEHICLES, RECREATIONAL VEHICLES, PICKUP TRUCKS, TRAILERS, MOTORCYCLES, BOATS, AND PRIVATE AIRCRAFT, BUT EXCLUDING UNITS OF MANUFACTURED HOUSING AND COMMERCIALY OPERATED AIRCRAFT, SHALL BE EXEMPT FROM AD VALOREM PROPERTY TAXATION BY HAVING A ZERO ASSESSMENT RATIO BEGINNING ON AND AFTER JANUARY 1, 2001, AND TO PROVIDE THAT THE REVENUE LOST BY COUNTIES, MUNICIPALITIES, AND OTHER POLITICAL SUBDIVISIONS OF THIS STATE AS A RESULT OF THIS EXEMPTION SHALL BE REPLACED BY A STATEWIDE SALES TAX IN THE MANNER THE GENERAL ASSEMBLY SHALL PROVIDE BY LAW.

**04/08/99 House Introduced and read first time HJ-55**

**04/08/99 House Referred to Committee on Ways and Means HJ-55**