

## Session 115 - (2003-2004)

**H 3925 General Bill, By Witherspoon, Kirsh, Keegan, Miller, Battle, Walker, Altman, Barfield, Bingham, Chellis, Clemons, Davenport, Delleney, Edge, Hagood, Herbkersman, Littlejohn, Mahaffey, McCraw, Merrill, Pinson, Richardson, Scarborough, Simrill, Sinclair, Skelton, Stille, Talley, Taylor, Toole, Trotter, Umphlett, Viers and Young**

**Summary:** Aviation aircraft, governing body of county by ordinance may reduce assessment ratio applicable to general aviation aircraft subject to property tax

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-360 SO AS TO ALLOW THE GOVERNING BODY OF A COUNTY BY ORDINANCE TO REDUCE THE ASSESSMENT RATIO APPLICABLE TO GENERAL AVIATION AIRCRAFT SUBJECT TO PROPERTY TAX IN THE COUNTY TO AN AMOUNT NOT LESS THAN FOUR PERCENT OF THE FAIR-MARKET VALUE OF THE AIRCRAFT.

04/02/03 House Introduced and read first time HJ-58

04/02/03 House Referred to Committee on Ways and Means HJ-58