

Session 126 - (2025-2026)

H 3928 General Bill, By Herbkersman, Gatch and G.M. Smith

Summary: Electric Rate Stabilization Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 24 TO CHAPTER 27, TITLE 58 SO AS TO PROVIDE FOR A PROCEDURE FOR THE ADJUSTMENT OF RATES AND CHARGES OF A PUBLIC UTILITY PROVIDING RETAIL ELECTRIC SERVICES TO REFLECT CHANGES IN EXPENSES, REVENUES, INVESTMENTS, DEPRECIATION, AND OTHER CHANGES IN REVENUES AND EXPENSES; TO PROVIDE PROCEDURES FOR INTERESTED PARTIES TO CHALLENGE THESE ADJUSTMENTS; AND TO PROVIDE FOR RELATED PROCEDURAL MATTERS INCLUDING A PROVISION TO AUTHORIZE ADDITIONAL STAFFING FOR THE OFFICE OF REGULATORY STAFF TO PERFORM ITS DUTIES UNDER THIS ARTICLE TO BE FUNDED BY ASSESSMENTS ON EACH ELECTRIC UTILITY REGULATED UNDER THE ARTICLE.

02/06/25 House Introduced and read first time (House Journal-page 32)

02/06/25 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 32)