

Session 116 - (2005-2006)

H*3932 (Rat #0133, Act #0114 of 2005) General Bill, By Harrell, Wilkins and Chellis

Summary: General Obligation Economic Development Bond Act

AN ACT TO AMEND AND REENACT CERTAIN PROVISIONS OF SECTION 11-41-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO THE STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BOND ACT, SO AS TO REVISE SPECIFIC DEFINITIONS; TO AMEND SECTION 11-41-40, RELATING TO THE ISSUANCE OF THESE ECONOMIC DEVELOPMENT BONDS, SO AS TO FURTHER PROVIDE FOR THE MANNER OF SUCH ISSUANCE; TO AMEND AND REENACT SECTION 11-41-70, AS AMENDED, RELATING TO BOND NOTIFICATION AND OTHER REQUIREMENTS FOR THE ISSUANCE OF THESE BONDS, SO AS TO MAKE CONFORMING CHANGES TO THE DEFINITION REVISIONS CONTAINED ABOVE AND TO FURTHER PROVIDE THE TERMS AND CONDITIONS FOR THE ISSUANCE OF THESE BONDS; AND TO PROVIDE FINDINGS OF THE GENERAL ASSEMBLY THAT THE FUNDING OF THESE PROJECTS WITH THESE BONDS SERVES A VALID PUBLIC PURPOSE AND BENEFITS THIS STATE WITH SUBSEQUENT ECONOMIC AND EMPLOYMENT BENEFITS. - ratified title

04/14/05	House	Introduced and read first time HJ-5
04/14/05	House	Referred to Committee on Ways and Means HJ-5
04/19/05	House	Committee report: Favorable Ways and Means HJ-49
04/25/05		Scrivener's error corrected
04/26/05	House	Member(s) request name added as sponsor: Chellis
04/26/05	House	Read second time HJ-44
04/26/05	House	Reconsidered HJ-115
04/26/05	House	Read second time HJ-117
04/26/05	House	Roll call Yeas-97 Nays-0 HJ-117
04/27/05	House	Read third time and sent to Senate HJ-16
04/28/05	Senate	Introduced and read first time SJ-18
04/28/05	Senate	Referred to Committee on Finance SJ-18
05/12/05	Senate	Committee report: Favorable with amendment Finance SJ-24
05/17/05	Senate	Amended SJ-16
05/17/05	Senate	Read second time SJ-16
05/18/05	Senate	Read third time and returned to House with amendments SJ-39
05/25/05	House	Concurred in Senate amendment and enrolled HJ-297
05/26/05		Ratified R 133
06/01/05		Vetoed by Governor
06/02/05	House	Veto overridden by originating body Yeas-97 Nays-3 HJ-18
06/02/05	Senate	Veto overridden Yeas-41 Nays-4
06/07/05		Copies available
06/07/05		Effective date 06/02/05
06/07/05		Act No. 114