

## Session 116 - (2005-2006)

### H\*3932 (Rat #0133, Act #0114 of 2005) General Bill, By Harrell, Wilkins and Chellis

#### Summary: General Obligation Economic Development Bond Act

AN ACT TO AMEND AND REENACT CERTAIN PROVISIONS OF SECTION 11-41-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO THE STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BOND ACT, SO AS TO REVISE SPECIFIC DEFINITIONS; TO AMEND SECTION 11-41-40, RELATING TO THE ISSUANCE OF THESE ECONOMIC DEVELOPMENT BONDS, SO AS TO FURTHER PROVIDE FOR THE MANNER OF SUCH ISSUANCE; TO AMEND AND REENACT SECTION 11-41-70, AS AMENDED, RELATING TO BOND NOTIFICATION AND OTHER REQUIREMENTS FOR THE ISSUANCE OF THESE BONDS, SO AS TO MAKE CONFORMING CHANGES TO THE DEFINITION REVISIONS CONTAINED ABOVE AND TO FURTHER PROVIDE THE TERMS AND CONDITIONS FOR THE ISSUANCE OF THESE BONDS; AND TO PROVIDE FINDINGS OF THE GENERAL ASSEMBLY THAT THE FUNDING OF THESE PROJECTS WITH THESE BONDS SERVES A VALID PUBLIC PURPOSE AND BENEFITS THIS STATE WITH SUBSEQUENT ECONOMIC AND EMPLOYMENT BENEFITS. - ratified title

|          |        |   |
|----------|--------|---|
| 04/14/05 | House  | Introduced and read first time HJ-5                         |
| 04/14/05 | House  | Referred to Committee on Ways and Means HJ-5                |
| 04/19/05 | House  | Committee report: Favorable Ways and Means HJ-49            |
| 04/25/05 |        | Scrivener's error corrected                                 |
| 04/26/05 | House  | Member(s) request name added as sponsor: Chellis            |
| 04/26/05 | House  | Read second time HJ-44                                      |
| 04/26/05 | House  | Reconsidered HJ-115   |
| 04/26/05 | House  | Read second time HJ-117                                     |
| 04/26/05 | House  | Roll call Yeas-97 Nays-0 HJ-117                             |
| 04/27/05 | House  | Read third time and sent to Senate HJ-16                    |
| 04/28/05 | Senate | Introduced and read first time SJ-18                        |
| 04/28/05 | Senate | Referred to Committee on Finance SJ-18                      |
| 05/12/05 | Senate | Committee report: Favorable with amendment Finance SJ-24    |
| 05/17/05 | Senate | Amended SJ-16   |
| 05/17/05 | Senate | Read second time SJ-16                                      |
| 05/18/05 | Senate | Read third time and returned to House with amendments SJ-39 |
| 05/25/05 | House  | Concurred in Senate amendment and enrolled HJ-297           |
| 05/26/05 |        | Ratified R 133  |
| 06/01/05 |        | Vetoed by Governor  |
| 06/02/05 | House  | Veto overridden by originating body Yeas-97 Nays-3 HJ-18    |
| 06/02/05 | Senate | Veto overridden Yeas-41 Nays-4                              |
| 06/07/05 |        | Copies available  |
| 06/07/05 |        | Effective date 06/02/05                                     |
| 06/07/05 |        | Act No. 114   |