

Session 113 - (1999-2000)

H 3957 General Bill, By Harrison and Cato

Summary: Structured Settlement Protection Act, Torts, Courts, Acts Cited By Popular Name

A BILL TO AMEND TITLE 15, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CIVIL REMEDIES AND PROCEDURES, BY ADDING CHAPTER 79 SO AS TO ENACT THE "SOUTH CAROLINA STRUCTURED SETTLEMENT PROTECTION ACT", WHICH PROVIDES PROCEDURES TO REGULATE THE TRANSFER OF STRUCTURED SETTLEMENTS, INCLUDING PROVISIONS REQUIRING COURT APPROVAL IN ADVANCE FOR THE TRANSFER OF STRUCTURED SETTLEMENT PAYMENT RIGHTS, ESTABLISHING DISCLOSURE AND FILING REQUIREMENTS AND FINDINGS NEEDED FOR COURT APPROVAL OF TRANSFERS, AND ESTABLISHING THE JURISDICTION OF THE CIRCUIT COURTS FOR APPROVING TRANSFERS OF STRUCTURED SETTLEMENTS.

04/21/99 House Introduced and read first time HJ-78

04/21/99 House Referred to Committee on Judiciary HJ-78