

Session 111 - (1995-1996)

H 4113 General Bill, By Cotty and J.H. Hodges

A Bill to amend Section 29-3-680, Code of Laws of South Carolina, 1976, relating to mortgages and deeds of trust, foreclosure, and application for order of appraisal, so as to provide, among other things, that, except in any real estate foreclosure proceeding relating to a dwelling place or to a consumer credit transaction, a defendant against whom a personal judgment may be taken on a real estate secured transaction may waive appraisal rights if the debtors, makers, borrowers, and/or guarantors are notified in writing before the transaction that a waiver of appraisal rights will be required and upon signing a certain statement during the transaction; and to amend Section 29-3-700, relating to mortgages and deeds of trust, foreclosure, and the order for appraisal be conducted by three disinterested state certified general real estate appraisers, rather than "three disinterested freeholders of the county in which the property is located".

04/12/95	House	Introduced and read first time HJ-53
04/12/95	House	Referred to Committee on Judiciary HJ-53
05/18/95	House	Committee report: Favorable Judiciary HJ-33
05/24/95	House	Objection by Rep. Scott & Lloyd HJ-15
05/24/95	House	Amended HJ-15
05/24/95	House	Objection by Rep. Govan, White & Cave HJ-16
05/25/95	House	Objection withdrawn by Rep. Scott, Lloyd, Govan, & White HJ-66
05/25/95	House	Read second time HJ-66
05/25/95	House	Unanimous consent for third reading on next legislative day HJ-66
05/26/95	House	Read third time and sent to Senate HJ-2
05/29/95	Senate	Introduced and read first time SJ-9
05/29/95	Senate	Referred to Committee on Judiciary SJ-9
03/20/96	Senate	Committee report: Favorable Judiciary SJ-20