

Session 107 - (1987-1988)

H 4166 General Bill, By J.D. Bradley and F.L. Day

A Bill to amend Section 38-7-10, Code of Laws of South Carolina, 1976, relating to license fees for insurers, so as to provide that foreign insurance companies reinsuring certain individual life insurance, accident or health insurance, or annuity contracts are subject to these license fees; to amend Section 38-7-20, relating to insurance premium taxes, so as to provide that premiums received on reinsurance by foreign insurance companies on certain individual life insurance, accident or health insurance, or annuity contracts are subject to these premium taxes; and to amend Section 38-25-150, relating to exemptions from provisions relating to the unauthorized transaction of insurance business; Section 38-63-640, relating to exemptions from provisions regulating life insurance policies, Section 38-69-220, relating to exemptions from provisions regulating annuities; and Section 38-71-100, relating to exemptions from provisions regulating accident and health insurance so as to delete the exemptions pertaining to reinsurance of certain individual policies or contracts.

04/14/88 House Introduced and read first time HJ-2916

04/14/88 House Referred to Committee on Labor, Commerce and Industry HJ-2917

05/11/88 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3662

05/12/88 House Debate adjourned until Tuesday, May 17, 1988 HJ-3765

05/26/88 House Amended HJ-4123

05/26/88 House Read second time HJ-4123

05/30/88 House Read third time and sent to Senate HJ-4293

05/30/88 Senate Introduced and read first time SJ-31

05/30/88 Senate Referred to Committee on Banking and Insurance SJ-3