

Session 115 - (2003-2004)

H 4166 General Bill, By Harrell, Bowers and McLeod

Summary: Corporation may convert to a nonprofit public benefit corporation or a nonprofit mutual benefit corporation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 33-10-110 SO AS TO AUTHORIZE A CORPORATION, BY AMENDMENT OF ITS ARTICLES OF INCORPORATION, TO CONVERT TO A NONPROFIT PUBLIC BENEFIT CORPORATION OR A NONPROFIT MUTUAL BENEFIT CORPORATION, TO PROVIDE FOR THE EFFECTIVE DATE OF THE CONVERSION, THE REQUIREMENTS FOR THE AMENDMENTS TO THE ARTICLES, AND THE VOTING REQUIREMENT FOR ANY SHAREHOLDERS; AND TO AMEND SECTION 33-31-401, RELATING TO THE NAME OF A NONPROFIT CORPORATION, SO AS TO PROVIDE THAT A CORPORATION THAT CONVERTS TO NONPROFIT MAY CONTINUE TO USE ITS ORIGINAL NAME.

05/06/03	House	Introduced and read first time HJ-32
05/06/03	House	Referred to Committee on Judiciary HJ-32
05/15/03	House	Member(s) request name added as sponsor: Bowers, McLeod
05/28/03	House	Committee report: Favorable Judiciary HJ-4
05/29/03	House	Read second time HJ-12
05/29/03	House	Unanimous consent for third reading on next legislative day HJ-14
05/29/03		Scrivener's error corrected
05/30/03	House	Read third time and sent to Senate HJ-2
06/03/03	Senate	Introduced and read first time SJ-38
06/03/03	Senate	Referred to Committee on Judiciary SJ-38
06/04/03	Senate	Recalled from Committee on Judiciary SJ-14
06/04/03	Senate	Read second time SJ-14
06/04/03	Senate	Ordered to third reading with notice of amendments SJ-14
01/13/04	Senate	Recommitted to Committee on Judiciary SJ-58