

Session 126 - (2025-2026)

S 0420 General Bill, By Young

Summary: Investment of Funds by Political Subdivisions

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 6-5-10, RELATING TO AUTHORIZED INVESTMENTS BY POLITICAL SUBDIVISIONS SO AS TO ALLOW A QUALIFIED RETIREE-POST EMPLOYMENT BENEFIT TRUST MAINTAINED FOR THE BENEFIT OF POLITICAL SUBDIVISION RETIREES TO INVEST IN CERTAIN CORPORATE DEBT ISSUED BY UNITED STATES CORPORATIONS.

03/05/25 Senate Introduced and read first time (Senate Journal-page 15)

03/05/25 Senate Referred to Committee on Finance (Senate Journal-page 15)