

## Session 126 - (2025-2026)

### **S\*0420 (Rat #0226, Act #0223 of 2026) General Bill, By Young**

**Summary:** Investment of Funds by Political Subdivisions

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 6-5-10, RELATING TO AUTHORIZED INVESTMENTS OF FUNDS BY POLITICAL SUBDIVISIONS, SO AS TO AUTHORIZE CERTAIN INVESTMENT-GRADE CORPORATE DEBT INVESTMENTS BY QUALIFIED RETIREE POST-EMPLOYMENT BENEFITS TRUSTS AND TO PROVIDE REQUIREMENTS AND LIMITATIONS FOR SUCH INVESTMENTS. - RATIFIED TITLE

<b>03/05/25</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 15)</b>
<b>03/05/25</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 15)</b>
<b>02/18/26</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance (Senate Journal-page 7)</b>
<b>02/23/26</b>		<b>Scrivener's error corrected</b>
<b>02/24/26</b>	<b>Senate</b>	<b>Committee Amendment Adopted (Senate Journal-page 13)</b>
<b>02/24/26</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 13)</b>
<b>02/24/26</b>	<b>Senate</b>	<b>Roll call Ayes-44 Nays-0 (Senate Journal-page 13)</b>
<b>02/25/26</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 15)</b>
<b>02/26/26</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 15)</b>
<b>02/26/26</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 15)</b>
<b>05/06/26</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means (House Journal-page 11)</b>
<b>05/12/26</b>	<b>House</b>	<b>Debate adjourned (House Journal-page 81)</b>
<b>05/13/26</b>	<b>House</b>	<b>Amended (House Journal-page 34)</b>
<b>05/13/26</b>	<b>House</b>	<b>Read second time (House Journal-page 34)</b>
<b>05/13/26</b>	<b>House</b>	<b>Roll call Yeas-104 Nays-3 (House Journal-page 50)</b>
<b>05/14/26</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments (House Journal-page 7)</b>
<b>05/14/26</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled (Senate Journal-page 19)</b>
<b>05/15/26</b>		<b>Ratified R 226</b>
<b>05/19/26</b>		<b>Signed By Governor</b>
<b>06/05/26</b>		<b>Effective date 05/19/26</b>
<b>06/03/26</b>		<b>Act No. 223</b>