

Session 113 - (1999-2000)

H 4302 General Bill, By Bales, Wilder, J.M. Neal, Emory and W. McLeod

Summary: Long term care insurance premiums, income tax credit provided for; Aging, Residential Care Facilities, Taxation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

11/17/99 House Prefiled

11/17/99 House Referred to Committee on Ways and Means

01/11/00 House Introduced and read first time HJ-413

01/11/00 House Referred to Committee on Ways and Means HJ-413