

Session 108 - (1989-1990)

H 4396 General Bill, By L.L. Taylor

A Bill to levy a tax upon the severance of precious metals, provide for the payment and collection of the tax, provide for the promulgation of regulations by the Tax Commission, require every person subject to the tax imposed by this Act to post an annual surety bond, establish a special fund known as the Palmetto State Environmental Impact Fund, require state tax and bond receipts under this Act to be remitted to the State Treasurer and deposited by him in the fund, provide for the administration of the fund and for the use of the fund's proceeds, require the State Budget and Control Board to hear and decide applications for the expenditure of the fund's proceeds, provide for the promulgation of regulations by the Board, provide that this Act does not abrogate or diminish otherwise applicable civil liability, provide that this Act does not relieve criminal liability, and provide that the tax and the required bond are in addition to any other applicable tax, fee, or bond imposed or provided for by the laws of this State.

01/16/90 House Introduced and read first time HJ-60

01/16/90 House Referred to Committee on Ways and Means HJ-61