

Session 113 - (1999-2000)

S 0445 General Bill, By Bryan, Passailaigue, Leatherman, Ford, McConnell, Washington, Hutto, Ravenel, Drummond, Alexander, Martin and Land

Summary: Property Tax Relief Fund, reimbursement from revenues credited to taxing districts; Taxation, Homestead exemption

A BILL TO AMEND SECTION 12-37-251, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PROPERTY TAX RELIEF FUND, BY PROVIDING THAT TAXING DISTRICTS MUST BE REIMBURSED ON A PER CAPITA BASIS FROM REVENUES CREDITED TO THE STATE PROPERTY TAX RELIEF FUND AND TO PROVIDE THAT NINETY PERCENT OF THE REIMBURSEMENT MUST BE PAID BY OCTOBER THIRTY-FIRST AND THE BALANCE OF THE REIMBURSEMENT MUST BE PAID NO LATER THAN THE SUCCEEDING APRIL FIRST.

02/03/99 Senate Introduced and read first time SJ-11

02/03/99 Senate Referred to Committee on Finance SJ-11