

Session 117 - (2007-2008)

H*4470 (Rat #0385, Act #0357 of 2008) General Bill, By Harrell, Leach, Cato, Hagood, Hamilton, Harrison, Limehouse, Merrill, Scarborough, W.D. Smith, Stavrinakis, Walker, Young, Gambrell, Haley, Bedingfield, Mahaffey, Cotty, McLeod, Owens, Rice, Bowen, Viers and Shoopman

Summary: Fire sprinkler systems

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 58-5-390 SO AS TO PROVIDE THAT A PUBLIC OR PRIVATE UTILITY MAY NOT IMPOSE A TAP FEE, RECURRING MAINTENANCE FEE, OR OTHER FEE, HOWEVER DESCRIBED FOR THE INSTALLATION AND MAINTENANCE OF A FIRE SPRINKLER SYSTEM THAT EXCEEDS THE ACTUAL COSTS ASSOCIATED WITH THE WATER LINE TO THE SYSTEM AND TO DEFINE ACTUAL COSTS; BY ADDING SECTION 12-6-3622 SO AS TO ALLOW A PROPERTY TAX CREDIT, AT THE OPTION OF THE PROPERTY-TAXING ENTITY FOR TWENTY-FIVE PERCENT OF THE COSTS OF INSTALLING A FIRE SPRINKLER SYSTEM IN A COMMERCIAL OR RESIDENTIAL STRUCTURE WHEN SUCH INSTALLATION IS NOT REQUIRED BY LAW, TO ALLOW AN INCOME TAX CREDIT IN THE AMOUNT OF THE PROPERTY TAX CREDIT, TO PROVIDE THE MANNER IN WHICH THESE CREDITS ARE USED WHEN EARNED BY PASS-THROUGH ENTITIES, AND TO MAKE UNUSED CREDITS TRANSFERABLE BY THE STRUCTURE'S OWNER TO A TENANT; TO AMEND SECTION 12-37-3130, AS AMENDED, RELATING TO DEFINITIONS FOR PURPOSES OF THE SOUTH CAROLINA REAL PROPERTY VALUATION REFORM ACT, SO AS TO PROVIDE THAT THE INSTALLATION OF A FIRE SPRINKLER SYSTEM IN A COMMERCIAL OR RESIDENTIAL STRUCTURE WHEN THE INSTALLATION IS NOT REQUIRED BY LAW IS NOT AN ADDITION OR IMPROVEMENT; BY ADDING SECTION 10-1-80 SO AS TO PROHIBIT ENFORCEMENT OF THAT PORTION OF THE INTERNATIONAL FIRE CODE OR NATIONALLY RECOGNIZED FIRE CODE THAT PROHIBITS THE USE OF NATURAL CUT TREES IN CELEBRATIONS IN HOUSES OF WORSHIP; AND TO AMEND SECTION 12-37-220, AS AMENDED, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT THE VALUE OF FIRE SPRINKLER SYSTEM EQUIPMENT INSTALLED IN A COMMERCIAL OR RESIDENTIAL STRUCTURE WHEN THE INSTALLATION IS NOT REQUIRED BY LAW AND TO PROVIDE THAT THIS EXEMPTION APPLIES UNTIL THE PROPERTY UNDERGOES AN ASSESSABLE TRANSFER OF INTEREST. - ratified title

01/15/08	House	Introduced and read first time HJ-11
01/15/08	House	Referred to Committee on Ways and Means HJ-11
01/16/08	House	Member(s) request name added as sponsor: Gambrell
01/22/08	House	Member(s) request name added as sponsor: Haley, Bedingfield, Mahaffey, Cotty, McLeod
01/23/08	House	Member(s) request name added as sponsor: Owens, Rice, Bowen
02/12/08	House	Member(s) request name added as sponsor: Viers
02/12/08	House	Committee report: Favorable with amendment Ways and Means HJ-2
02/14/08	House	Member(s) request name added as sponsor: Shoopman
02/14/08	House	Amended HJ-16
02/14/08	House	Read second time HJ-19
02/14/08	House	Unanimous consent for third reading on next legislative day HJ-19
02/15/08	House	Read third time and sent to Senate HJ-1
02/15/08		Scrivener's error corrected
02/19/08	Senate	Introduced and read first time SJ-5
02/19/08	Senate	Referred to Committee on Finance SJ-5
05/28/08	Senate	Committee report: Favorable with amendment Finance SJ-15
05/29/08	Senate	Committee Amendment Amended and Adopted SJ-186
05/29/08	Senate	Amended SJ-186
05/29/08	Senate	Read second time SJ-186
05/29/08	Senate	Unanimous consent for third reading on next legislative day SJ-186
05/30/08		Scrivener's error corrected
05/30/08	Senate	Read third time and returned to House with amendments SJ-1
06/03/08	House	Concurred in Senate amendment and enrolled HJ-14
06/05/08		Ratified R 385
06/11/08		Vetoed by Governor
06/25/08	House	Veto overridden by originating body Yeas-109 Nays-0
06/25/08	Senate	Veto overridden Yeas-43 Nays-0
07/10/08		Copies available

07/10/08

Effective date See Act for Effective Date

07/14/08

Act No. 357