

Session 112 - (1997-1998)

H 4479 Joint Resolution, By Bauer, Bailey, Barfield, A.W. Byrd, Cato, Chellis, Clyburn, Davenport, Gourdine, J. Hines, Inabinett, B.L. Jordan, Keegan, Kennedy, Kirsh, Knotts, Law, Leach, Limehouse, Lloyd, Loftis, McCraw, J.D. McMaster, Moody-Lawrence, Phillips, Meacham, Riser, Scott, Simrill, Stille, E.C. Stoddard, Tripp, Whatley and Young-Brickell

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1(8), ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO PROPERTY TAXATION AND ASSESSMENT RATIOS FOR PROPERTY, SO AS TO PROVIDE A TAX CUT FOR PERSONAL VEHICLES, LOWERING THE TAXES BY TWENTY-FIVE DOLLARS FOR TAX YEAR 1999, INCREASING THE TAX CUT TO SEVENTY-FIVE DOLLARS FOR TAX YEAR 2000, AND LOWERING THE TAX AN ADDITIONAL FIFTY DOLLARS IN EACH LATER TAX YEAR, TO PROVIDE THAT THE STATE REPLACE AFFECTED LOCAL REVENUE, TO ALLOW THE GENERAL ASSEMBLY TO DELAY FOR ONE YEAR ALL OR PART OF THE NEXT YEAR'S INCREASE IN THE TAX CUT AMOUNT IF A FURTHER TAX CUT WOULD RESULT IN TOTAL REMAINING REVENUES FROM ALL SOURCES GROWING LESS THAN ONE-HUNDRED MILLION DOLLARS, TO PROVIDE FOR LOCAL VOTER APPROVAL FOR A NEW TAX OR AN INCREASED TAX OF MILL LEVY, AND TO REQUIRE THAT THE TAX CUTS BE REFLECTED IN LOCAL GOVERNMENT DOCUMENTATION OF PROPERTY TAXATION.

01/22/98 House Introduced and read first time HJ-5

01/22/98 House Referred to Committee on Ways and Means HJ-5