

Session 114 - (2001-2002)

H 4496 General Bill, By Campsen

Summary: Uniform Statutory Rule Against Perpetuities, language added making a nontraditonal clause a traditional perpetuity saving clause

A BILL TO AMEND SECTION 27-6-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM STATUTORY RULE AGAINST PERPETUITIES, SO AS TO ADD LANGUAGE TO THE UNIFORM ACT WHICH LIMITS THE EFFECT OF CERTAIN NONTRADITIONAL CLAUSES IN TRUSTS OR OTHER GOVERNING INSTRUMENTS TO TWENTY-ONE YEARS AFTER THE DEATH OF THE SURVIVOR OF THE SPECIFIED LIVES, THUS MAKING THE CLAUSE A TRADITIONAL PERPETUITY SAVING CLAUSE.

01/15/02 House Introduced and read first time HJ-11

01/15/02 House Referred to Committee on Judiciary HJ-11