

Session 122 - (2017-2018)

H 4513 General Bill, By Bradley

Summary: Apartment owner's rights

A BILL TO AMEND SECTION 27-31-60, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AN APARTMENT OWNER'S RIGHTS UNDER A HORIZONTAL PROPERTY REGIME, SO AS TO REQUIRE THE ANNUAL REVIEW OF THE VALUE OF AN INDIVIDUAL APARTMENT IN RELATION TO THE VALUE OF THE WHOLE PROPERTY BASED ON COUNTY TAX RECORDS; TO AMEND SECTION 27-31-100, RELATING TO THE REQUIREMENTS FOR A MASTER DEED FOR A HORIZONTAL PROPERTY REGIME, SO AS TO REQUIRE THE MASTER DEED TO SPECIFY THAT THE VALUE OF EACH APARTMENT IS SUBJECT TO CHANGE BASED ON AN ANNUAL REVIEW OF COUNTY TAX RECORDS; AND TO AMEND SECTION 27-31-190, RELATING TO A HORIZONTAL PROPERTY REGIME'S SHARED EXPENSES, SO AS TO ALLOW FOR THE EQUAL DIVISION OF EXPENSES.

12/13/17 House Prefiled

12/13/17 House Referred to Committee on Labor, Commerce and Industry

01/09/18 House Introduced and read first time (House Journal-page 139)

01/09/18 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 139)