

Session 114 - (2001-2002)

H 4626 General Bill, By Rutherford, Weeks, Bales, Hayes, Breeland, R.L. Brown, J. Hines, Lloyd, Moody-Lawrence and Whatley

Summary: Police Officers Retirement after twenty years of service

A BILL TO AMEND SECTION 9-11-70, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EARLY RETIREMENT UNDER THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM SO OVER FIVE FISCAL YEARS TO REDUCE FROM TWENTY-FIVE YEARS TO TWENTY YEARS THE REQUIRED CREDITED SERVICE OF A MEMBER OF THIS SYSTEM TO ELECT SERVICE RETIREMENT AT ANY AGE AND TO REQUIRE THE STATE BUDGET AND CONTROL BOARD TO INCREASE EMPLOYER OR EMPLOYEE CONTRIBUTIONS, OR BOTH, TO PAY THE ACTUARIAL COST OF THIS EARLY RETIREMENT.

01/31/02 House Introduced and read first time HJ-2

01/31/02 House Referred to Committee on Ways and Means HJ-3