

## Session 109 - (1991-1992)

### H 4652 General Bill, By L.E. Gentry

A Bill to amend Section 12-7-1220, as amended, Code of Laws of South Carolina, 1976, relating to the corporate tax credit for new jobs, so as to provide that individuals, partnerships, qualifying subchapter "S" corporations and other entities operating in a manner that does not subject them to corporate income taxes is nevertheless entitled to the jobs tax credit against individual income taxes, and to provide that new jobs created after the year 1985 qualify for the individual income tax credit which must be taken prospectively in the manner stipulated.

04/01/92 House Introduced and read first time HJ-8

04/01/92 House Referred to Committee on Ways and Means HJ-8