

Session 126 - (2025-2026)

H 4659 General Bill, By Herbkersman

Summary: Duty of Loyalty

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 33-44-409, RELATING TO GENERAL STANDARDS OF MEMBERS' AND MANAGERS' CONDUCT, SO AS TO PROVIDE AN EXEMPTION FOR A MEMBER'S DUTY OF LOYALTY TO A MEMBER-MANAGED COMPANY AND ITS MEMBERS UNDER CERTAIN CONDITIONS.

12/16/25 House Prefiled

12/16/25 House Referred to Committee on Judiciary

01/13/26 House Introduced and read first time (House Journal-page 48)

01/13/26 House Referred to Committee on Judiciary (House Journal-page 48)